

Guide to applying for a **NO INTEREST LOAN** for your child's device

We are working with Good Loans to help provide access to fair and affordable no interest loans for your BYOD purchase.

Delivered nationally by:



Who are they for? Loans up to \$1500 have no interest, no fees and no charges and are for people on limited incomes. Go to goodloans.org.nz to see if you qualify.

HOW DOES THE PROCESS WORK?

1



To find out more about Good Loans go to goodloans.org.nz. To enquire about getting a loan contact your Loan Worker - their contact details are on the website. Your school will provide info about which device is needed - Apple, Google or Microsoft.

2



The Loan Worker will phone you to book an appointment time and discuss what you need to provide

3



Loan Application - you work through your application with a Loan Worker, either face to face or over the phone to make sure you can manage the repayments (this takes around 60 mins)

What you need to provide with your application



Photo ID - this can be a driver's licence, passport, 18+ or Kiwi Access card. And a second ID such as, community services card or a bank statement with your name and address.



Three months of bank statements for all your bank accounts, credit cards AND any savings account - You'll need to bring printed copies or download versions of your bank statements.



Income & debt information - Work & Income breakdown or login details so we can review them online. Provide any payslips and balance statements for any current debts.

IF YOUR LOAN IS APPROVED

4

If it is approved, you will have a second appointment with your Loan Worker to complete the paperwork, including setting up the payments with you. They will also pay for your computer and accessories directly through Noel Leeming.

5

Your BYOD computer gets delivered and is ready for your child to start using!



6

You then begin your regular loan repayments. You'll be sent statements to keep you up to date.

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